
CHARITABLE TRUSTS, BEQUESTS AND TRUST FUNDS

1.0 EXECUTIVE SUMMARY

- 1.1 The Helensburgh and Lomond Area Committee are Trustees for a number of Charitable Trusts, Bequests and Trust Funds. Historically a report has been

5. note that officers are in ongoing dialogue with representatives from the Lord Advocates office to establish appropriate methods of distributing funds from the Clydesdale Air Raid Distress Fund.

CHARITABLE TRUSTS, BEQUESTS AND TRUST FUNDS

3.0 INTRODUCTION

3.1 The Helensburgh and Lomond Area Committee are Trustees of a number of Charitable Trusts, Bequests and Trust Funds. This report provides information on proposals in relation to the ongoing management of these funds and seeks agreement on distribution proposals.

4.0 RECOMMENDATIONS

4.1 The Helensburgh and Lomond Area Committee are asked to:

1. note the financial position of the Charitable Trusts, Bequests and Trust Funds as of July 2021,
2. agree that a moratorium be placed on the distribution of funds from the following funds Helensburgh & Faslane Cemeteries Fund, Ballyhennan Churchyard, Cardross War Memorial and Sundry Bequests - Former Dumbarton Cemeteries, until such time as sufficient interest has accrued,
3. agree that the 'John Logie Baird Prize Fund' prize be limited to £30,
4. agree all other charities and trust funds are awarded on the basis outlined in paragraph 5.5 and defined within appendix 1, and
5. note that officers are in ongoing dialogue with representatives from the Lord Advocates office to establish appropriate methods of distributing funds from the Clydesdale Air Raid Distress Fund.

5.0 BACKGROUND & DISTRIBUTION ARRANGEMENTS

5.1 Historically reports are prepared and submitted to Area Committees outlining the status of each of the funds, proposed distribution method

- 5.2 Of the 8 funds for which the Area Committee are trustees 7 have historically been awarded to Council Departments and allied partners (for example Roads and Amenity Services).
- 5.3 In September 2020 the Area Committee agreed that those funds that hold less than £1k in unrestricted reserves (i.e. monies the charity has available to spend without drawing on capital or restricted reserves) be made available, in their totality, during the financial year (2021/22), essentially placing a moratorium on the distribution of monies from these funds, thereby lessening the administrative burden and ensuring maximum community benefit.
- 5.4 The Area Committee is asked to formally agree to place a moratorium on the distribution of monies from the 4 of the 7 funds as they have no funds available for distribution. This approach would serve to less the administrative burden and allow interest to accumulate to ensure maximum community benefit as a later date.
- 5.5 In order to give a level of consistency to the process for those which are transferred to Council Departments or allied partne

7.3 Legal

Area Committees, as Trustees, must ensure that the distribution arrangements comply with the terms of the funds/bequests, failure to do so would result in the Council being liable.

7.4 HR